

## INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

### TREASURERS REPORT FOR PERIOD ENDING NOVEMBER 30, 2021

#### **CASH:**

Operating cash in the Alliance checking account totals \$124,468.73. Less \$14,944.60 in accounts payable, \$30,690.02 in Accrued Payables, Comcast Comp Agreement of \$10,710.00 and prepaid maintenance fees of \$7,286.69. The net operating cash is \$60,837.42.

Reserve cash in the Alliance bank totals \$84,525.03. Reserve Disbursements this year are:  
Pool \$1,165.00

#### **CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:**

**Administrative Expenses:** For the month, the expense is \$2,557.26, Year to date total is \$39,536.98, \$2,760.35 over budget due mainly to Insurance Expense.

**Utility Expenses:** For the month, the expense is \$14,955.01, Year to date total is \$166,352.75, \$5,371.38 over budget due mainly to Cable.

**Grounds:** For the month, the expense is \$6,075.00, Year to date total is \$90,210.10, \$1,685.77 under budget due mainly to Tree Trimming.

**Pool & Recreation:** For the month, the expense is \$855.45, Year to date total is \$10,947.16, \$1,244.47 under budget.

#### **CURRENT YEAR TO DATE SURPLUS/DEFICIT:**

The association revenue for the month is \$29,835.00. The revenue year to date is \$331,949.13 and the year to date operating expenses are \$307,046.99 and reserve funding of \$20,808.37. The current year to date Surplus/(Deficit) is \$4,093.77.

#### **FUND BALANCE:**

As of 1/1/21 the beginning fund balance was \$53,048.96. The current year to date surplus/(deficit) is \$4,093.77. The total fund balance year to date is \$57,142.73. There is also \$8,345.78 in capital contributions.

#### **ACCOUNTS RECEIVABLE:**

As of November 30, 2021, the total in arrears is \$16,354.90.