

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING SEPTEMBER 30, 2022

CASH:

Operating cash in the Alliance checking account totals \$93,808.76. Less \$6,264.03 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$8,160.00 and prepaid maintenance fees of \$35,181.66. The net operating cash is \$44,203.07.

Reserve cash in the Alliance bank totals \$83,927.97.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$553.05, Year to date total is \$34,311.62, which is \$846.65 over budget.

Utility Expenses: For the month, the expense is \$15,543.44, Year to date total is \$142,597.13, which is \$3,692.30 over budget.

Grounds: For the month, the expense is \$9,860.00, Year to date total is \$82,278.25, which is \$205.00 over budget.

Pool & Recreation: For the month, the expense is \$952.90, Year to date total is \$11,205.20, which is \$1,230.23 over budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$32,348.96. The revenue year to date is \$284,700.27 and the year to date operating expenses are \$287,417.23 including reserve funding of \$17,025.03. The current year to date Surplus/(Deficit) is (\$2,716.96).

FUND BALANCE:

As of 1/1/22 the beginning fund balance was \$54,621.27. The current year to date surplus/(deficit) is (\$2,716.96). The total fund balance year to date is \$51,904.31. There is also \$10,745.78 in capital contributions.

ACCOUNTS RECEIVABLE:

As of September 30, 2022, the total in arrears is \$13,657.56.