

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING APRIL 30, 2023

CASH:

Operating cash in the Alliance checking account totals \$114,872.78. Less \$2,764.03 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$6,375.00 and prepaid maintenance fees of \$9,339.99. The net operating cash is \$96,393.76.

Reserve cash in the Alliance bank totals \$87,842.60.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$4,338.35, Year to date total is \$13,902.11, which is \$4,056.21 under budget.

Utility Expenses: For the month, the expense is \$16,486.61, Year to date total is \$66,103.39, which is \$2,103.39 over budget.

Grounds: For the month, the expense is \$15,060.50, Year to date total is \$37,055.50, which is \$2,314.50 under budget.

Pool & Recreation: For the month, the expense is \$991.87, Year to date total is \$4,063.50, which is \$969.82 under budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$34,330.79. The revenue year to date is \$136,177.39 and the year-to-date operating expenses are \$129,117.38 including reserve funding of \$7,992.88. The current year to date Surplus is \$7,060.01.

FUND BALANCE:

As of 1/1/23 the beginning fund balance was \$46,078.28. The current year to date surplus is \$7,992.88. The total fund balance year to date is \$54,071.16. There is also \$14,195.76 in capital contributions.

ACCOUNTS RECEIVABLE:

As of April 30, 2023, the total in arrears is \$25,823.83.