

**INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)**  
**TREASURER'S REPORT FOR PERIOD ENDING JUNE 30, 2024**

**CASH:**

Operating cash in the South State checking account is \$107,536.91. Less \$4,087.26 in accounts payable, \$1,632.69 in Accrued Payables, Comcast Comp Agreement of \$2,085.00 and prepaid maintenance fees of \$28,119.79. The net operating cash is \$71,612.17.

Reserve cash in the South State bank is \$73,236.55.

Reserve Interest: June - \$185.41. Year to date - \$991.44.

**CURRENT YEAR END EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:**

**Administrative Expenses:** For the month, the expense is \$4,389.92, Year-to-date total is \$32,540.53, which is \$5,473.99 over budget.

**Utility Expenses:** For the month, the expense is \$16,133.97, Year-to-date total is \$102,038.17, which is \$1,086.83 under budget.

**Grounds:** For the month, the expense is \$9,244.00, Year-to-date total is \$60,371.86, which is \$1,077.94 over budget.

**Pool & Recreation:** For the month, the expense is \$1,749.56, Year-to-date total is \$6,908.94 which is \$649.08 under budget.

**CURRENT YEAR TO DATE SURPLUS/DEFICIT:**

The association revenue for the month is \$35,532.81. The expenses for the month are \$31,517.45 and the reserves were funded \$1,998.22. The current month surplus is \$2,017.14. The revenue year-to-date is \$225,682.96. The year-to-date operating expenses are \$201,859.50 and the reserves year to date funding is \$11,989.32. The current year-to-date surplus is \$11,834.14.

**FUND BALANCE:**

As of 1/1/24 the beginning fund balance was a surplus of \$62,600.64 less Carry Over Surplus \$7,650.00. The current year-to-date surplus is \$11,834.14. The total fund balance year to date is a surplus of \$66,784.78. There is also \$18,495.76 in capital contributions.

**ACCOUNTS RECEIVABLE:**

As of 6/30/2024, the total in arrears is \$4,031.19.