

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING OCTOBER 31, 2021

CASH:

Operating cash in the Alliance checking account totals \$141,301.30. Less \$14,914.03 in accounts payable, \$15,345.01 in Accrued Payables, Comcast Comp Agreement of \$10,965.00 and prepaid maintenance fees of \$7,276.69. The net operating cash is \$92,800.57.

Reserve cash in the Alliance bank totals \$82,633.36. Reserve Disbursements this year are:
Pool \$1,165.00

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$2,996.14, Year to date total is \$36,979.72, \$3,546.42 over budget due mainly to Insurance Expense.

Utility Expenses: For the month, the expense is \$14,955.01, Year to date total is \$151,397.74, \$5,051.04 over budget due mainly to Cable.

Grounds: For the month, the expense is \$6,450.00, Year to date total is \$84,135.10, \$593.40 over budget due mainly to Tree Trimming.

Pool & Recreation: For the month, the expense is \$897.18, Year to date total is \$10,091.71, \$991.59 under budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$29,835.00. The revenue year to date is \$302,114.13 and the year to date operating expenses are \$254,541.91 and reserve funding of \$18,916.70. The current year to date Surplus/(Deficit) is \$593.16.

FUND BALANCE:

As of 1/1/21 the beginning fund balance was \$53,048.96. The current year to date surplus/ (deficit) is \$593.16. The total fund balance year to date is \$53,642.12. There is also \$8,345.78 in capital contributions.

ACCOUNTS RECEIVABLE:

As of October 31, 2021, the total in arrears is \$21,747.71.