

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURER'S REPORT FOR PERIOD ENDING MARCH 31, 2024

CASH:

Operating cash in the Alliance and South State checking accounts total \$102,682.32. Less \$2,817.73 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$3,570.00 and prepaid maintenance fees of \$39,058.97. The net operating cash is \$57,235.62.

Reserve cash in the South State and Alliance banks total \$57,235.62.

CURRENT YEAR END EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$4,570.28, Year-to-date total is \$15,389.22, which is \$1,855.95 over budget.

Utility Expenses: For the month, the expense is \$17,281.33, Year-to-date total is \$52,536.56, which is \$974.06 over budget.

Grounds: For the month, the expense is \$7,344.00, Year-to-date total is \$27,502.25, which is \$2,144.71 under budget.

Pool & Recreation: For the month, the expense is \$1,030.45, Year-to-date total is \$3,681.60 which is \$97.41 under budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$34,681.27. The revenue year-to-date is \$104,144.19 and the year-to-date operating expenses are \$105,104.29 including reserve funding of \$5,994.66. The current year-to-date Deficit is (\$960.10).

FUND BALANCE:

As of 1/1/24 the beginning fund balance was \$62,600.64 less Carry Over Surplus (\$3,825.00). The current year-to-date DEFICIT is (\$960.10). There is also \$17,635.76 in capital contributions. The total fund balance year to date is \$76,411.40.

ACCOUNTS RECEIVABLE:

As of March 31, 2024, the total in arrears is \$1,983.38.