

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING DECEMBER 31, 2021

CASH:

Operating cash in the Alliance checking account totals \$136,429.52. Less \$8,030.03 in accounts payable, \$45,645.03 in Accrued Payables, Comcast Comp Agreement of \$10,455.00 and prepaid maintenance fees of \$29,052.88. The net operating cash is \$43,246.58.

Reserve cash in the Alliance bank totals \$86,416.67. Reserve Disbursements this year are:
Pool \$1,165.00

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$2,996.13, Year to date total is \$42,533.11, \$2,413.11 over budget due mainly to Insurance Expense.

Utility Expenses: For the month, the expense is \$14,955.01, Year to date total is \$181,307.76, \$5,691.76 over budget due mainly to Cable.

Grounds: For the month, the expense is \$5,700.00, Year to date total is \$95,910.10, \$4,339.90 under budget.

Pool & Recreation: For the month, the expense is \$1,790.00, Year to date total is \$16,213.16, \$2,913.16 over budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$29,835.00. The revenue year to date is \$361,784.13 and the year to date operating expenses are \$335,964.13 and reserve funding of \$22,700.01. The current year to date Surplus/(Deficit) is \$3,119.99.

FUND BALANCE:

As of 1/1/21 the beginning fund balance was \$53,048.96. The current year to date surplus/ (deficit) is \$3,119.99. The total fund balance year to date is \$56,168.95. There is also \$8,345.78 in capital contributions.

ACCOUNTS RECEIVABLE:

As of December 31, 2021, the total in arrears is \$10,538.09.