

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING NOVEMBER 30, 2022

CASH:

Operating cash in the Alliance checking account totals \$93,171.65. Less \$14,687.03 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$7,650.00 and prepaid maintenance fees of \$8,877.82. The net operating cash is \$61,956.80.

Reserve cash in the Alliance bank totals \$79,017.17.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$3,313.45, Year to date total is \$43,803.55, which is \$2,901.92 over budget.

Utility Expenses: For the month, the expense is \$16,388.80, Year to date total is \$175,154.58, which is \$5,382.01 over budget.

Grounds: For the month, the expense is \$9,505.00, Year to date total is \$100,149.14, which is \$162.61 under budget.

Pool & Recreation: For the month, the expense is \$915.45, Year to date total is \$13,241.10, which is \$1,049.47 over budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$31,546.37. The revenue year to date is \$348,547.61 and the year to date operating expenses are \$353,156.74 including reserve funding of \$20,808.37. The current year to date Surplus/(Deficit) is (\$4,609.13).

FUND BALANCE:

As of 1/1/22 the beginning fund balance was \$54,621.27. The current year to date surplus/(deficit) is (\$4,609.13). The total fund balance year to date is \$50,012.14. There is also \$12,959.10 in capital contributions.

ACCOUNTS RECEIVABLE:

As of November 30, 2022, the total in arrears is \$16,018.83.