

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURER'S REPORT FOR YEAR ENDING DECEMBER 31, 2023

CASH:

Operating cash in the Alliance checking account totals \$40,320.02. Less \$2,764.03 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$4,335.00 and prepaid maintenance fees of \$33,013.97. The net operating cash is \$207.02.

Reserve cash in the Alliance bank totals \$87,946.45.

CURRENT YEAR END EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$4,676.16, Year-end total is \$48,467.23, which is \$5,407.77 under budget.

Utility Expenses: For the month, the expense is \$17,278.13, Year-end total is \$199,505.07, which is \$7,505.07 over budget.

Grounds: For the month, the expense is \$6,141.68, Year-end total is \$101,982.93, which is \$16,127.07 under budget.

Pool & Recreation: For the month, the expense is \$976.66, Year-end total is \$13,804.36, which is \$1,295.64 under budget.

CURRENT YEAR END SURPLUS/DEFICIT:

The association revenue for the month is \$32,801.97. The revenue year-end is \$401,435.61 and the year-end operating expenses are \$387,738.25 including reserve funding of \$23,978.66. The current year-end Surplus is \$13,697.36.

FUND BALANCE:

As of 1/1/23 the beginning fund balance was \$46,078.28. The current year-end surplus is \$13,697.36. There is also \$16,345.76 in capital contributions. The total fund balance year to date is \$76,121.40.

ACCOUNTS RECEIVABLE:

As of December 31, 2023, the total in arrears is \$2,266.85.