

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURER'S REPORT FOR PERIOD ENDING JANUARY 31, 2024

CASH:

Operating cash in the Alliance and South State checking accounts total \$130,146.33. Less \$4,782.78 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$4,080.00 and prepaid maintenance fees of \$12,628.97. The net operating cash is \$108,654.58.

Reserve cash in the South State and Alliance banks total \$65,282.64.

CURRENT YEAR END EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$5,787.48, Year-to-date total is \$5,787.48, which is \$1,276.39 over budget.

Utility Expenses: For the month, the expense is \$17,644.21, Year-to-date total is \$17,644.21, which is \$456.71 over budget.

Grounds: For the month, the expense is \$12,394.25, Year-to-date total is \$12,394.25, which is \$2,511.93 over budget.

Pool & Recreation: For the month, the expense is \$1,708.95, Year-to-date total is \$1,708.95, which is \$449.28 over budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$34,757.32. The revenue year-to-date is \$34,757.32 and the year-to-date operating expenses are \$39,533.11 including reserve funding of \$1,998.22. The current year-to-date Deficit is \$4,775.79.

FUND BALANCE:

As of 1/1/24 the beginning fund balance was \$62,600.64 less Carry Over Surplus (\$1,275.00). The current year-to-date DEFICIT is (\$4,775.79). There is also \$16,775.76 in capital contributions. The total fund balance year to date is \$73,325.61.

ACCOUNTS RECEIVABLE:

As of January 31, 2024, the total in arrears is \$8,959.79.