

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING APRIL 30, 2022

CASH:

Operating cash in the Alliance checking account totals \$149,844.89. Less \$3,655.78 in accounts payable, \$24,280.44 in Accrued Payables, Comcast Comp Agreement of \$9,435.00 and prepaid maintenance fees of \$15,074.60. The net operating cash is \$97,399.07.

Reserve cash in the Alliance bank totals \$93,983.35.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$3,404.24, Year to date total is \$13,756.53, \$1,116.79 under budget.

Utility Expenses: For the month, the expense is \$15,855.72, Year to date total is \$62,606.05, \$870.57 over budget.

Grounds: For the month, the expense is \$5,985.00, Year to date total is \$28,565.00, \$7,912.00 under budget.

Pool & Recreation: For the month, the expense is \$873.64, Year to date total is \$6,067.90, \$1,634.58 over budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$31,115.04. The revenue year to date is \$124,445.04 and the year to date operating expenses are \$118,562.16 and reserve funding of \$7,566.68. The current year to date Surplus/(Deficit) is \$5,882.88.

FUND BALANCE:

As of 1/1/22 the beginning fund balance was \$54,621.27. The current year to date surplus/(deficit) is \$5,882.88. The total fund balance year to date is \$60,504.15. There is also \$9,545.78 in capital contributions.

ACCOUNTS RECEIVABLE:

As of April 30, 2022, the total in arrears is \$10,377.78.