

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURER'S REPORT FOR PERIOD ENDING NOVEMBER 30, 2023

CASH:

Operating cash in the Alliance checking account totals \$100,657.74. Less \$3,285.85 in accounts payable, \$1,917.00 in Accrued Payables, Comcast Comp Agreement of \$4,590.00 and prepaid maintenance fees of \$5,703.97. The net operating cash is \$85,160.92.

Reserve cash in the Alliance bank totals \$92,512.69.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$5,049.09, Year to date total is \$43,756.16, which is \$5,629.22 under budget.

Utility Expenses: For the month, the expense is \$17,286.62, Year to date total is \$182,226.94, which is \$6,226.94 over budget.

Grounds: For the month, the expense is \$9,261.00, Year to date total is \$95,841.25, which is \$12,426.25 under budget.

Pool & Recreation: For the month, the expense is \$915.45, Year to date total is \$12,827.70, which is \$1,013.93 under budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$33,273.78. The revenue year to date is \$368,633.64 and the year-to-date operating expenses are \$356,632.47 including reserve funding of \$21,980.42. The current year to date Surplus is \$12,001.17.

FUND BALANCE:

As of 1/1/23 the beginning fund balance was \$46,078.28. The current year to date surplus is \$12,001.17. There is also \$16,345.76 in capital contributions. The total fund balance year to date is \$74,425.21.

ACCOUNTS RECEIVABLE:

As of November 30, 2023, the total in arrears is \$5,743.34.