

## INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

### TREASURERS REPORT FOR PERIOD ENDING MARCH 31, 2023

#### **CASH:**

Operating cash in the Alliance checking account totals \$102,046.99. Less \$2,764.03 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$6,630.00 and prepaid maintenance fees of \$44,414.97. The net operating cash is \$48,237.99.

Reserve cash in the Alliance bank totals \$85,827.40.

#### **CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:**

**Administrative Expenses:** For the month, the expense is \$2,545.30, Year to date total is \$9,563.76, which is \$3,904.98 under budget.

**Utility Expenses:** For the month, the expense is \$16,342.99, Year to date total is \$49,616.78, which is \$1,616.78 over budget.

**Grounds:** For the month, the expense is \$9,375.00, Year to date total is \$21,995.00, which is \$7,532.50 under budget.

**Pool & Recreation:** For the month, the expense is \$1,240.73, Year to date total is \$3,071.63, which is \$703.36 under budget.

#### **CURRENT YEAR TO DATE SURPLUS/DEFICIT:**

The association revenue for the month is \$33,951.64. The revenue year to date is \$101,446.60 and the year-to-date operating expenses are \$90,241.83 including reserve funding of \$5,994.66. The current year to date Surplus/(Deficit) is \$11,204.77.

#### **FUND BALANCE:**

As of 1/1/23 the beginning fund balance was \$46,078.28. The current year to date surplus/(deficit) is \$11,204.77. The total fund balance year to date is \$57,283.05. There is also \$14,195.76 in capital contributions.

#### **ACCOUNTS RECEIVABLE:**

As of March 31, 2023, the total in arrears is \$11,887.41.