

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING MARCH 31, 2022

CASH:

Operating cash in the Alliance checking account totals \$117,735.29. Less \$2,982.71 in accounts payable, \$17,568.63 in Accrued Payables, Comcast Comp Agreement of \$9,690.00 and prepaid maintenance fees of \$42,343.70. The net operating cash is \$45,150.25.

Reserve cash in the Alliance bank totals \$92,091.68.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$3,725.31, Year to date total is \$10,352.29, \$802.70 under budget.

Utility Expenses: For the month, the expense is \$15,989.32, Year to date total is \$46,750.33, \$488.72 over budget.

Grounds: For the month, the expense is \$6,360.00, Year to date total is \$22,580.00, \$4,777.75 over budget.

Pool & Recreation: For the month, the expense is \$884.62, Year to date total is \$5,194.26, \$1,869.27 over budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$31,110.00. The revenue year to date is \$93,330.00 and the year to date operating expenses are \$90,551.89 and reserve funding of \$5,675.01. The current year to date Surplus/(Deficit) is \$2,778.11.

FUND BALANCE:

As of 1/1/22 the beginning fund balance was \$54,621.27. The current year to date surplus/(deficit) is \$2,778.11. The total fund balance year to date is \$57,399.78. There is also \$9,545.78 in capital contributions.

ACCOUNTS RECEIVABLE:

As of March 31, 2022, the total in arrears is \$11,487.10.