

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING JANUARY 31, 2022

CASH:

Operating cash in the Alliance checking account totals \$198,938.71. Less \$14,998.32 in accounts payable, \$60,750.04 in Accrued Payables, Comcast Comp Agreement of \$10,200.00 and prepaid maintenance fees of \$13,904.98. The net operating cash is \$99,085.37.

Reserve cash in the Alliance bank totals \$88,308.34.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$3,052.32, Year to date total is \$3,052.32, \$666.01 under budget.

Utility Expenses: For the month, the expense is \$15,105.01, Year to date total is \$15,105.01, \$328.86 under budget.

Grounds: For the month, the expense is \$9,485.00, Year to date total is \$9,485.00, \$365.75 over budget.

Pool & Recreation: For the month, the expense is \$1,914.19, Year to date total is \$1,914.19, \$805.86 over budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$31,110.00. The revenue year to date is \$31,110.00 and the year to date operating expenses are \$29,556.52 and reserve funding of \$1,891.67. The current year to date Surplus/(Deficit) is (\$338.19).

FUND BALANCE:

As of 1/1/22 the beginning fund balance was \$56,168.95. The current year to date surplus/(deficit) is (\$338.19). The total fund balance year to date is \$55,830.76. There is also \$9,545.78 in capital contributions.

ACCOUNTS RECEIVABLE:

As of January 31, 2022, the total in arrears is \$18,380.43.