

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING JULY 31, 2023

CASH:

Operating cash in the Alliance checking account totals \$139,641.74. Less \$2,764.03 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$5,610.00 and prepaid maintenance fees of \$6,780.01. The net operating cash is \$124,487.70.

Reserve cash in the Alliance bank totals \$124,487.70.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$3,655.95, Year to date total is \$27,844.12, which is \$3,582.94 under budget.

Utility Expenses: For the month, the expense is \$16,333.34, Year to date total is \$115,492.33, which is \$3,492.33 over budget.

Grounds: For the month, the expense is \$9,060.00, Year to date total is \$60,598.50, which is \$8,299.00 under budget.

Pool & Recreation: For the month, the expense is \$1,151.36, Year to date total is \$7,522.29, which is \$1,286.02 under budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$32,652.98. The revenue year to date is \$235,230.22 and the year-to-date operating expenses are \$225,444.78 including reserve funding of \$13,987.54. The current year to date Surplus is \$9,785.44.

FUND BALANCE:

As of 1/1/23 the beginning fund balance was \$46,078.28. The current year to date surplus is \$9,785.44. There is also \$15,915.76 in capital contributions. The total fund balance year to date is \$71,779.48.

ACCOUNTS RECEIVABLE:

As of July 31, 2023, the total in arrears is \$8,180.82.