

**INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)**  
**TREASURER'S REPORT FOR PERIOD ENDING JULY 31, 2024**

**CASH:**

Operating cash in the South State checking account is \$151,122.90. Less \$4,414.84 in accounts payable, \$769.71 in Accrued Payables, Comcast Comp Agreement of \$2,550.00 and prepaid maintenance fees of \$10,225.65. The net operating cash is \$133,162.70.

Reserve cash in the South State bank is \$75,470.54.

Reserve Interest: July - \$235.77. Year to date - \$1,227.21.

**CURRENT YEAR END EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:**

**Administrative Expenses:** For the month, the expense is \$4,670.62, Year-to-date total is \$37,211.15, which is \$5,633.52 over budget.

**Utility Expenses:** For the month, the expense is \$16,275.29, Year-to-date total is \$118,313.46, which is \$1,999.04 under budget.

**Grounds:** For the month, the expense is \$8,969.00, Year-to-date total is \$69,340.86, which is \$164.62 over budget.

**Pool & Recreation:** For the month, the expense is \$915.45, Year-to-date total is \$7,824.39 which is \$993.30 under budget.

**CURRENT YEAR TO DATE SURPLUS/DEFICIT:**

The association revenue for the month is \$35,318.54. The expenses for the month are \$30,830.36 and the reserves were funded \$1,998.22. The current month surplus is \$2,489.96. The revenue year-to-date is \$261,001.50. The year-to-date operating expenses are \$232,689.86 and the reserves year to date funding is \$13,987.54. The current year-to-date surplus is \$14,324.10.

**FUND BALANCE:**

As of 1/1/24 the beginning fund balance was a surplus of \$62,600.64 less Carry Over Surplus \$8,925.00. The current year-to-date surplus is \$14,324.10. The total fund balance year to date is a surplus of \$67,999.74. There is also \$19,355.76 in capital contributions.

**ACCOUNTS RECEIVABLE:**

As of 7/31/2024, the total in arrears is \$12,352.48.