

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURER'S REPORT FOR PERIOD ENDING APRIL 30, 2024

CASH:

Operating cash in the Alliance and South State checking accounts total \$126,070.13. Less \$2,926.54 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$3,315.00 and prepaid maintenance fees of \$13,483.97. The net operating cash is \$106,344.62.

Reserve cash in the South State and Alliance banks total \$68,853.70.

CURRENT YEAR END EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$5,659.88, Year-to-date total is \$21,049.10, which is \$3,004.74 over budget.

Utility Expenses: For the month, the expense is \$16,949.79, Year-to-date total is \$69,486.35, which is \$736.35 over budget.

Grounds: For the month, the expense is \$15,414.60, Year-to-date total is \$42,916.85, which is \$3,387.57 over budget.

Pool & Recreation: For the month, the expense is \$1,012.33, Year-to-date total is \$4,693.93 which is \$344.75 under budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$35,748.60. The revenue year-to-date is \$139,894.09 and the year-to-date operating expenses are \$146,139.11 including reserve funding of \$7,992.88. The current year-to-date Deficit is (\$6,245.02).

FUND BALANCE:

As of 1/1/24 the beginning fund balance was \$62,600.64 less Carry Over Surplus (\$5,100.00). The current year-to-date DEFICIT is (\$6,245.02). There is also \$17,635.76 in capital contributions. The total fund balance year to date is \$68,891.38.

ACCOUNTS RECEIVABLE:

As of April 30th, 2024, the total in arrears is \$13,698.42.