

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING MAY 31, 2022

CASH:

Operating cash in the Alliance checking account totals \$123,576.44. Less \$20,786.94 in accounts payable, \$17,852.25 in Accrued Payables, Comcast Comp Agreement of \$9,180.00 and prepaid maintenance fees of \$16,899.60. The net operating cash is \$58,857.65.

Reserve cash in the Alliance bank totals \$87,148.41.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$3,034.50, Year to date total is \$16,791.03, \$1,800.62 under budget.

Utility Expenses: For the month, the expense is \$16,055.80, Year to date total is \$78,661.85, \$1,492.50 over budget.

Grounds: For the month, the expense is \$20,835.17, Year to date total is \$49,400.17, \$3,803.92 over budget.

Pool & Recreation: For the month, the expense is \$1,308.27, Year to date total is \$7,376.17, \$1,834.52 over budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$31,110.00. The revenue year to date is \$155,555.04 and the year to date operating expenses are \$161,687.57 and reserve funding of \$9,458.35. The current year to date Surplus/(Deficit) is (\$6,132.53).

FUND BALANCE:

As of 1/1/22 the beginning fund balance was \$54,621.27. The current year to date surplus/(deficit) is (\$6,132.53). The total fund balance year to date is \$48,488.74. There is also \$9,545.78 in capital contributions.

ACCOUNTS RECEIVABLE:

As of May 31, 2022, the total in arrears is \$20,691.41.