

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURER'S REPORT FOR PERIOD ENDING OCTOBER 31, 2023

CASH:

Operating cash in the Alliance checking account totals \$138,307.94. Less \$3,410.18 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$4,845.00 and prepaid maintenance fees of \$4,248.97. The net operating cash is \$125,803.79.

Reserve cash in the Alliance bank totals \$90,496.14.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$2,973.22, Year to date total is \$37,940.78, which is \$6,955.02 under budget.

Utility Expenses: For the month, the expense is \$16,785.30, Year to date total is \$164,940.32, which is \$4,940.32 over budget.

Grounds: For the month, the expense is \$9,627.75, Year to date total is \$86,580.25, which is \$11,844.75 under budget.

Pool & Recreation: For the month, the expense is \$915.45, Year to date total is \$11,912.25, which is \$671.05 under budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$33,212.14. The revenue year to date is \$335,359.86 and the year-to-date operating expenses are \$321,355.80 including reserve funding of \$19,982.20. The current year to date Surplus is \$14,004.06.

FUND BALANCE:

As of 1/1/23 the beginning fund balance was \$46,078.28. The current year to date surplus is \$14,004.06. There is also \$16,345.76 in capital contributions. The total fund balance year to date is \$76,428.10.

ACCOUNTS RECEIVABLE:

As of October 31, 2023, the total in arrears is \$14,649.29.