

## INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

### TREASURERS REPORT FOR PERIOD ENDING JANUARY 31, 2023

#### **CASH:**

Operating cash in the Alliance checking account totals \$120,458.24. Less \$2,764.03 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$7,140.00 and prepaid maintenance fees of \$11,481.85. The net operating cash is \$99,072.36.

Reserve cash in the Alliance bank totals \$81,798.29.

#### **CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:**

**Administrative Expenses:** For the month, the expense is \$3,611.96, Year to date total is \$3,611.96, which is \$877.62 under budget.

**Utility Expenses:** For the month, the expense is \$16,517.13, Year to date total is \$16,517.13, which is \$517.13 over budget.

**Grounds:** For the month, the expense is \$6,360.00, Year to date total is \$6,360.00, which is \$3,482.50 under budget.

**Pool & Recreation:** For the month, the expense is \$915.45, Year to date total is \$915.45, which is \$342.88 under budget.

#### **CURRENT YEAR TO DATE SURPLUS/DEFICIT:**

The association revenue for the month is \$33,269.07. The revenue year to date is \$33,269.07 and the year-to-date operating expenses are \$29,402.76 including reserve funding of \$1,998.22. The current year to date Surplus/(Deficit) is \$3,866.31.

#### **FUND BALANCE:**

As of 1/1/23 the beginning fund balance was \$46,078.28. The current year to date surplus/(deficit) is \$3,866.31. The total fund balance year to date is \$49,944.59. There is also \$13,765.76 in capital contributions.

#### **ACCOUNTS RECEIVABLE:**

As of January 31, 2023, the total in arrears is \$16,768.85.