

## INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

### TREASURERS REPORT FOR PERIOD ENDING DECEMBER 31, 2022

#### CASH:

Operating cash in the Alliance checking account totals \$72,561.54. Less \$2,764.03 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$7,395.00 and prepaid maintenance fees of \$25,607.94. The net operating cash is \$36,794.57.

Reserve cash in the Alliance bank totals \$79,783.31.

#### CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

**Administrative Expenses:** For the month, the expense is \$3,465.13, Year to date total is \$47,268.68, which is \$2,648.68 over budget.

**Utility Expenses:** For the month, the expense is \$16,292.79, Year to date total is \$191,447.37, which is \$6,240.89 over budget.

**Grounds:** For the month, the expense is \$12,916.00, Year to date total is \$113,065.14, which is \$3,634.14 over budget.

**Pool & Recreation:** For the month, the expense is \$915.45, Year to date total is \$14,156.55, which is \$856.55 over budget.

#### CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$31,547.15. The revenue year to date is \$380,094.76 and the year to date operating expenses are \$388,637.75 including reserve funding of \$22,700.01. The current year to date Surplus/(Deficit) is (\$8,542.99).

#### FUND BALANCE:

As of 1/1/22 the beginning fund balance was \$54,621.27. The current year to date surplus/(deficit) is (\$8,542.99). The total fund balance year to date is \$46,078.28. There is also \$13,765.76 in capital contributions.

#### ACCOUNTS RECEIVABLE:

As of December 31, 2022, the total in arrears is \$8,445.64.