

## INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

### TREASURERS REPORT FOR PERIOD ENDING AUGUST 31, 2023

#### **CASH:**

Operating cash in the Alliance checking account totals \$116,220.73. Less \$3,878.52 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$5,355.00 and prepaid maintenance fees of \$8,275.03. The net operating cash is \$98,712.18.

Reserve cash in the Alliance bank totals \$89,961.64.

#### **CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:**

**Administrative Expenses:** For the month, the expense is \$3,709.94, Year to date total is \$31,554.06, which is \$4,362.58 under budget.

**Utility Expenses:** For the month, the expense is \$16,490.23, Year to date total is \$131,982.56, which is \$3,982.56 over budget.

**Grounds:** For the month, the expense is \$8,077.00, Year to date total is \$68,675.50, which is \$10,064.50 under budget.

**Pool & Recreation:** For the month, the expense is \$1,699.06, Year to date total is \$9,221.35, which is \$845.29 under budget.

#### **CURRENT YEAR TO DATE SURPLUS/DEFICIT:**

The association revenue for the month is \$33,493.61. The revenue year to date is \$268,723.83 and the year-to-date operating expenses are \$257,419.23 including reserve funding of \$15,985.76. The current year to date Surplus is \$11,304.60.

#### **FUND BALANCE:**

As of 1/1/23 the beginning fund balance was \$46,078.28. The current year to date surplus is \$11,304.60. There is also \$15,915.76 in capital contributions. The total fund balance year to date is \$73,298.64.

#### **ACCOUNTS RECEIVABLE:**

As of August 31, 2023, the total in arrears is \$3,049.57.