

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING SEPTEMBER 30, 2021

CASH:

Operating cash in the Alliance checking account totals \$103,207.21. Less \$2,764.03 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$11,220.00 and prepaid maintenance fees of \$35,291.44. The net operating cash is \$53,931.74.

Reserve cash in the Alliance bank totals \$80,741.66. Reserve Disbursements this year are:
Pool \$1,165.00

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$4,060.14, Year to date total is \$32,919.55, \$2,829.55 over budget due mainly to Insurance Expense.

Utility Expenses: For the month, the expense is \$15,039.98, Year to date total is \$136,442.73, \$4,730.73 over budget due mainly to Cable.

Grounds: For the month, the expense is \$9,575.00, Year to date total is \$75,985.10, \$797.60 over budget due mainly to Tree Trimming.

Pool & Recreation: For the month, the expense is \$882.20, Year to date total is \$9,194.53, \$780.47 under budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$29,837.23. The revenue year to date is \$272,279.13 and the year to date operating expenses are \$254,541.91 and reserve funding of \$17,025.01. The current year to date Surplus/(Deficit) is \$712.21.

FUND BALANCE:

As of 1/1/21 the beginning fund balance was \$53,048.96. The current year to date surplus/(deficit) is \$712.21. The total fund balance year to date is \$53,761.17. There is also \$8,345.78 in capital contributions.

ACCOUNTS RECEIVABLE:

As of September 30, 2021, there are 13 units in arrears totaling \$5,829.46.