

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING JULY 31, 2022

CASH:

Operating cash in the Alliance checking account totals \$139,524.86. Less \$11,490.64 in accounts payable, \$18,525.87 in Accrued Payables, Comcast Comp Agreement of \$8,670.00 and prepaid maintenance fees of \$12,225.36. The net operating cash is \$88,612.99.

Reserve cash in the Alliance bank totals \$77,317.88.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$5,645.83, Year to date total is \$25,546.78, \$481.53 under budget.

Utility Expenses: For the month, the expense is \$15,206.50, Year to date total is \$109,515.14, \$1,478.05 over budget.

Grounds: For the month, the expense is \$9,685.00, Year to date total is \$66,058.25, \$2,223.50 over budget.

Pool & Recreation: For the month, the expense is \$855.45, Year to date total is \$9,143.07, \$1,384.76 over budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$31,245.76. The revenue year to date is \$218,563.59 and the year to date operating expenses are \$223,504.93 and reserve funding of \$13,241.69. The current year to date Surplus/(Deficit) is (\$4,941.34).

FUND BALANCE:

As of 1/1/22 the beginning fund balance was \$54,621.27. The current year to date surplus/(deficit) is (\$4,941.34). The total fund balance year to date is \$49,679.93. There is also \$9,845.78 in capital contributions.

ACCOUNTS RECEIVABLE:

As of July 31, 2022, the total in arrears is \$25,309.09.