

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING FEBRUARY 28, 2023

CASH:

Operating cash in the Alliance checking account totals \$98,548.42. Less \$3,214.03 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$6,885.00 and prepaid maintenance fees of \$12,990.00. The net operating cash is \$75,459.39.

Reserve cash in the Alliance bank totals \$83,811.81.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$3,406.50, Year to date total is \$7,018.46, which is \$1,960.70 under budget.

Utility Expenses: For the month, the expense is \$16,756.66, Year to date total is \$33,273.79, which is \$1,273.79 over budget.

Grounds: For the month, the expense is \$6,260.00, Year to date total is \$12,620.00, which is \$7,065.00 under budget.

Pool & Recreation: For the month, the expense is \$915.45, Year to date total is \$1,830.90, which is \$685.76 under budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$34,169.53. The revenue year to date is \$67,538.60 and the year-to-date operating expenses are \$58,739.59 including reserve funding of \$3,996.44. The current year to date Surplus/(Deficit) is \$8,799.01.

FUND BALANCE:

As of 1/1/23 the beginning fund balance was \$46,078.28. The current year to date surplus/(deficit) is \$8,799.01. The total fund balance year to date is \$54,877.29. There is also \$13,765.76 in capital contributions.

ACCOUNTS RECEIVABLE:

As of February 28, 2023, the total in arrears is \$13,308.48.