

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING AUGUST 31, 2022

CASH:

Operating cash in the Alliance checking account totals \$106,173.29. Less \$11,940.64 in accounts payable, \$1,907.67 in Accrued Payables, Comcast Comp Agreement of \$8,415.00 and prepaid maintenance fees of \$14,655.36. The net operating cash is \$69,254.62.

Reserve cash in the Alliance bank totals \$79,222.28.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$4,417.96, Year to date total is \$33,498.02, \$3,751.38 under budget.

Utility Expenses: For the month, the expense is \$15,735.40, Year to date total is \$126,961.45, \$3,490.49 over budget.

Grounds: For the month, the expense is \$6,360.00, Year to date total is \$72,418.25, \$535.75 over budget.

Pool & Recreation: For the month, the expense is \$1,109.23, Year to date total is \$10,252.30, \$1,385.66 over budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$30,921.01. The revenue year to date is \$249,484.60 and the year to date operating expenses are \$258,263.38 including reserve funding of \$15,133.36. The current year to date Surplus/(Deficit) is (\$8,778.78).

FUND BALANCE:

As of 1/1/22 the beginning fund balance was \$54,621.27. The current year to date surplus/(deficit) is (\$8,778.78). The total fund balance year to date is \$45,842.49. There is also \$10,145.78 in capital contributions.

ACCOUNTS RECEIVABLE:

As of August 31, 2022, the total in arrears is \$15,956.29.