

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING MAY 31, 2023

CASH:

Operating cash in the Alliance checking account totals \$114,861.48. Less \$8,597.33 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$6,120.00 and prepaid maintenance fees of \$11,564.13. The net operating cash is \$88,580.02.

Reserve cash in the Alliance bank totals \$89,859.05.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$6,733.81, Year to date total is \$20,574.67, which is \$1,873.23 under budget.

Utility Expenses: For the month, the expense is \$16,665.69, Year to date total is \$82,769.08, which is \$2,769.08 over budget.

Grounds: For the month, the expense is \$8,177.00, Year to date total is \$45,232.50, which is \$3,980.00 under budget.

Pool & Recreation: For the month, the expense is \$1,357.20, Year to date total is \$4,955.25, which is \$1,336.40 under budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$33,147.38. The revenue year to date is \$169,324.77 and the year-to-date operating expenses are \$163,522.60 including reserve funding of \$9,991.10. The current year to date Surplus is \$5,802.17.

FUND BALANCE:

As of 1/1/23 the beginning fund balance was \$46,078.28. The current year to date surplus is \$5,802.17. There is also \$15,055.76 in capital contributions. The total fund balance year to date is \$66,936.21.

ACCOUNTS RECEIVABLE:

As of May 31, 2023, the total in arrears is \$2,245.32.