

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING JUNE 30, 2023

CASH:

Operating cash in the Alliance checking account totals \$110,266.68. Less \$2,764.03 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$5,865.00 and prepaid maintenance fees of \$39,089.53. The net operating cash is \$62,548.12.

Reserve cash in the Alliance bank totals \$91,874.91.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$3,613.50, Year to date total is \$24,188.17, which is \$2,749.31 under budget.

Utility Expenses: For the month, the expense is \$16,389.91, Year to date total is \$99,158.99, which is \$3,158.99 over budget.

Grounds: For the month, the expense is \$6,306.00, Year to date total is \$51,538.50, which is \$7,516.50 under budget.

Pool & Recreation: For the month, the expense is \$1,415.68, Year to date total is \$6,370.93, which is \$1,179.05 under budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$33,252.47. The revenue year to date is \$202,577.24 and the year-to-date operating expenses are \$193,245.91 including reserve funding of \$11,989.32. The current year to date Surplus is \$9,331.33.

FUND BALANCE:

As of 1/1/23 the beginning fund balance was \$46,078.28. The current year to date surplus is \$9,331.33. There is also \$15,485.76 in capital contributions. The total fund balance year to date is \$70,895.37.

ACCOUNTS RECEIVABLE:

As of June 30, 2023, the total in arrears is \$1,170.36.