

INDIAN CREEK PHASE VIII HOA (EAGLE RIDGE)

TREASURERS REPORT FOR PERIOD ENDING SEPTEMBER 30, 2023

CASH:

Operating cash in the Alliance checking account totals \$112,263.79. Less \$4,681.03 in accounts payable, \$0.00 in Accrued Payables, Comcast Comp Agreement of \$5,100.00 and prepaid maintenance fees of \$33,000.03. The net operating cash is \$69,482.73.

Reserve cash in the Alliance bank totals \$89,961.64.

CURRENT YEAR TO DATE EXPENSES ARE AS FOLLOWS FOR THE ASSOCIATION:

Administrative Expenses: For the month, the expense is \$3,413.50, Year to date total is \$34,967.56, which is \$5,438.66 under budget.

Utility Expenses: For the month, the expense is \$16,172.46, Year to date total is \$148,155.02, which is \$4,155.02 over budget.

Grounds: For the month, the expense is \$8,277.00, Year to date total is \$76,952.50, which is \$11,630.00 under budget.

Pool & Recreation: For the month, the expense is \$1,775.45, Year to date total is \$10,996.80, which is \$328.17 under budget.

CURRENT YEAR TO DATE SURPLUS/DEFICIT:

The association revenue for the month is \$33,423.89. The revenue year to date is \$302,147.72 and the year-to-date operating expenses are \$289,055.86 including reserve funding of \$17,983.98. The current year to date Surplus is \$13,091.86.

FUND BALANCE:

As of 1/1/23 the beginning fund balance was \$46,078.28. The current year to date surplus is \$13,091.86. There is also \$16,345.76 in capital contributions. The total fund balance year to date is \$75,515.90.

ACCOUNTS RECEIVABLE:

As of September 30, 2023, the total in arrears is \$2,350.29.